

21Shares AG

Official Notice

31 July 2025

Official notice regarding the termination of the following Exchange Traded Product (Termination Notice) – ADDENDUM (corrected Final Fixing Date):

21Shares Maker ETP (AMKR)

(the **Affected Products**)

Issuer name and registered office

21Shares AG

Pelikanstrasse 37, 8001 Zürich, Switzerland

The Issuer is a Swiss corporation registered in the commercial register of Zurich under the number CHE-347.562.100. It was incorporated on July 20, 2018 and its purpose is the issuance in Switzerland and worldwide of listed and traded products and services.

Security number, ISIN, ticker, currency, trading currency, place of initial listing

Exchange Traded Product	Swiss Security Number	ISIN	Ticker	Currency	Trading Currency on BX	Place of Initial Listing
21Shares Maker ETP (AMKR)	113520213	CH1135202138	AMKR	USD	CHF	BX Swiss

Listing place The Affected Product is listed on BX Swiss and other trading venues (incl. Euronext Paris and Amsterdam).

Termination Notice

The Board of Directors of the Company (the “Board”) took note of the transition from the Underlying of the Affected Product, Maker (MKR), to SKY (SKY) with a penalty fee for late conversion starting 18 September 2025. Due to insufficient service provider support

for SKY (SKY), transitioning the Underlying of the Affected Product to SKY (SKY) is not feasible.

The Affected Product tracks the performance of Maker (MKR). Maker (MKR) is currently undergoing a transition to SKY (SKY), with SKY (SKY) having been launched on September 18, 2024. While Maker (MKR) holders are able to switch to SKY (SKY) at a rate of 1:24'000, a 1% penalty for late conversion will be applied on September 18, 2025. At this time, not all service providers yet support the infrastructure required for a smooth transition from Maker (MKR) to SKY (SKY) and are not able to provide this infrastructure in a reasonable timeframe that considers the interest of the investors. As a result, 21Shares AG cannot guarantee sufficient liquidity in its Affected Product after September 18, 2025.

Therefore, based on Condition 5.1 (*Termination and Redemption of Products by the Issuer*), 21Shares AG hereby gives this Termination Notice.

Pursuant to Condition 5.1 of the General Terms and Conditions for the ETPs, including the Affected Product, the Issuer may terminate and redeem the ETPs outstanding in any Series in whole but not in part at any time, at the Issuer's sole discretion and without any further consent of or approval by the Investors.

The Issuer has decided to terminate and redeem the Affected Product in accordance with its Conditions by payment of the Redemption Amount to the Global Paying Agent with effect as of Tuesday, September 9, 2025.

The last trading day of the Affected Product will be Tuesday, September 2, 2025, with the Affected Product being delisted after market close as per Tuesday, September 2, 2025 from each exchange where the Affected Product is listed. The last date for creations and redemptions between the Authorized Participants and the Issuer will be Wednesday, September 3, 2025.

Final Fixing Date - CORRECTED

The Final Fixing Date, i.e. the date for the determination of the Redemption Amount, will be Friday, September 5, 2025.

Redemption Date

The Redemption Date, in accordance with its Conditions by payment of the Redemption Amount to the Global Paying Agent and payment through the clearing systems, will be Tuesday, September 9, 2025.

Investors do not have to take any action, as the Redemption Amount will be automatically credited to their accounts. Investors may experience a delay until their respective

Redemption Amount is received by their financial service provider where their Affected Product is credited.

Investors holding the Affected Product, including those who wish to follow the price of SKY (SKY) rather than the one of Maker (MKR), will be able to trade/sell the Affected Product until the last trading day on BX Swiss and Euronext Amsterdam and Paris (see "*Termination Notice*" above). However, they should keep in mind the ongoing transition to SKY (SKY). While a penalty-free conversion is possible until September 18, 2025, as announced by the SKY Ecosystem, there is the possibility that the Maker (MKR) liquidity will become lower due to MKR holders transitioning to SKY, which might lead to wider spreads seen on exchange.

Redemption Amount

As per the terms and conditions of the Affected Product, the Redemption Amounts will be calculated in accordance with the formula set out in the applicable Final Terms. The Issuer will try to minimize the impact of factors associated with the ongoing transition including, but not limited to, liquidity constraints and execution slippage. The Redemption Amounts shall not be less than the smallest denomination of the Settlement Currency (i.e., U.S.\$0.01).

The Redemption Amounts will be announced on Monday, September 8, 2025.

Settlement

The Affected Product is cleared and settled through SIX SIS Ltd.

Paying Agents

ISP Securities AG, Zurich, as Swiss Paying Agent, and Bank Frick & Co. AG, Liechtenstein, as additional paying agent

Contact person: 21Shares AG
Contact: FPD Team
Pelikanstrasse 37
8001 Zürich
Switzerland

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This official notice is not a prospectus within the meaning of the Financial Services Act. This document is not an offer to sell or a solicitation of an offer to buy or subscribe for securities of 21Shares AG.

This document and the information contained herein is not for publication or distribution into the United States of America and should not be distributed or otherwise transmitted into the United States or to U.S. persons (as defined in the U.S. Securities Act of 1933, as amended (the "Securities Act")) or publications with a general circulation in the United States. This document does not constitute an offer or invitation to subscribe for or to purchase any securities in the United States of America. The securities referred to herein have not been and will not be registered under the Securities Act or the laws of any state and may not be offered or sold in the United States of America absent registration or an exemption from registration under Securities Act. There will be no public offering of the securities in the United States of America.

The ETPs are exchange traded products, which do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes ("CISA"), as amended, and are not licensed thereunder. Therefore, the ETPs are neither governed by the CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA. Accordingly, Investors do not have the benefit of the specific investor protection provided under the CISA.